

SF Intra-City 2025 Annual Results

**Together as One, Striving Forward
with Determination and Diligence**



Quality Revenue Growth and Steadily Improving Profitability

Balanced and High-quality Growth Across All Business

Total Revenue
22.9bn

YoY Growth

45% ↑



Healthy Profit Growth

Gross Profit
1,445_M

YoY Growth

35% ↑

Gross Profit Margin
6.3%

Net Profit
278_M

YoY Growth

110% ↑

Net Profit Margin
1.2%

Adjusted Net Profit
415_M

YoY Growth

184% ↑

Adjusted Net Profit Margin
1.8%

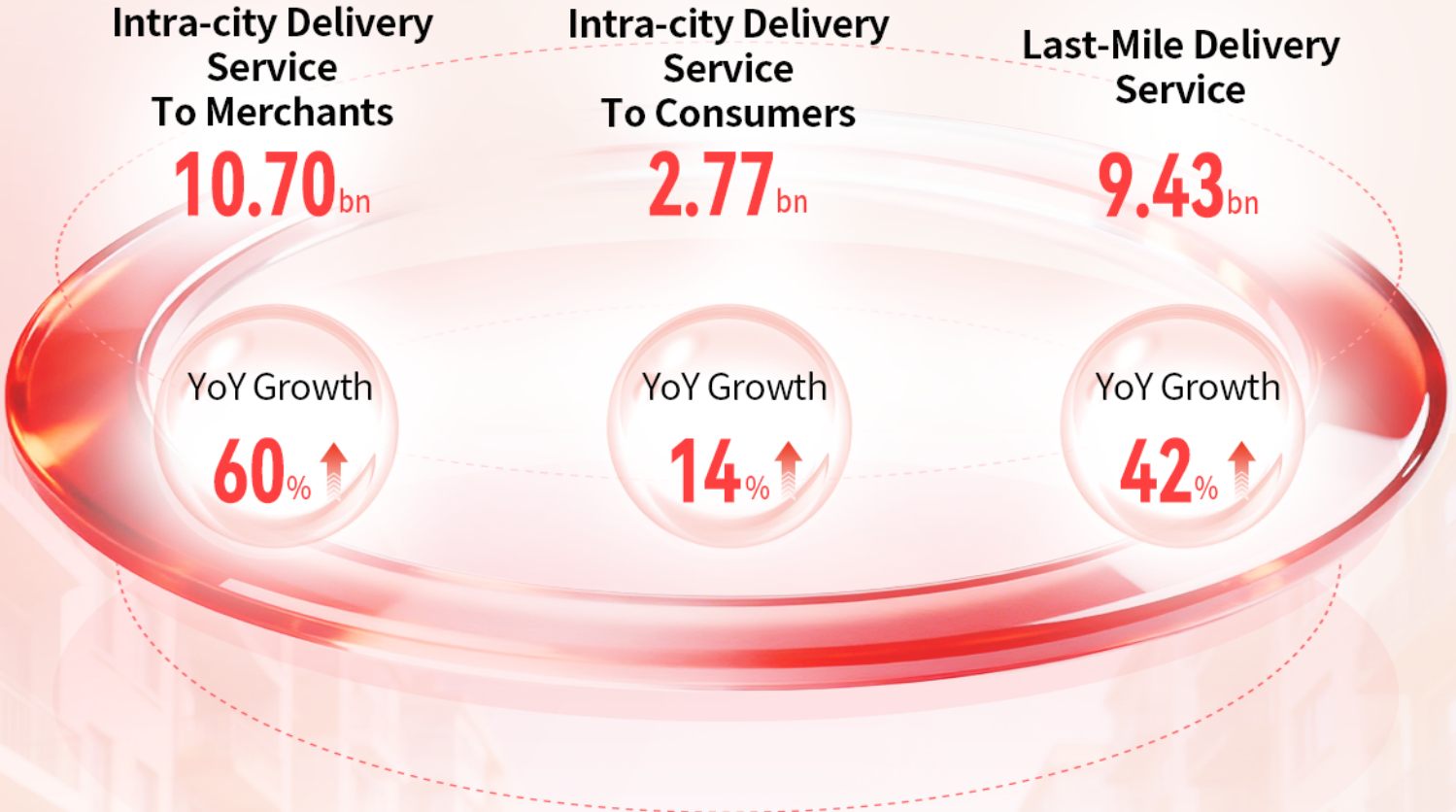
Healthy Cash Flow and Ample Capital Reserves

Operating Cash Flow

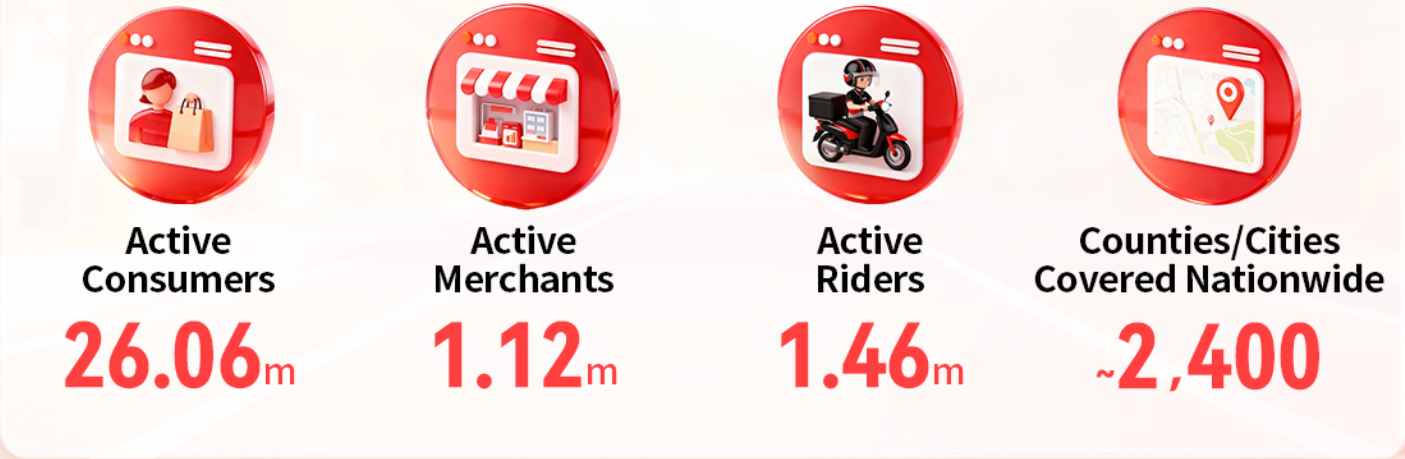
YoY Growth

45% ↑

Balanced Business Growth and Steady Scale Expansion



Core Operational Indicators



Note: The number of active merchants, active consumers and active riders represents the data for the 12 months ending Dec 31, 2025, referring to merchants, consumers, or riders who have completed at least one order during this period

Being A Trusted On-demand Delivery Service Provider

Capture Industry Expansion Opportunities and Deepen Multi-level, Multi-scenario Merchant Cooperation

Annual Active Merchants YoY Growth

72% ↑



Major Key Accounts

Newly Added Cooperating Stores

7,900+



Strong growth momentum in collaboration with KA

- Multi-channel order integration and unified dispatch help reduce costs and improve efficiency
- Fulfilment guarantees for peak order periods help enhance brand image
- Market share among multiple major key accounts **remained leading**

Newly signed brand



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Deepened cooperation with SME

- Expanded customer acquisition channels, optimised cooperation procedures, and increased the scale of merchant base

Partnered with platforms to build an industry ecosystem

- End-to-end on-demand delivery solutions to support the incubation of innovative businesses

Food and Retail Delivery as Dual Growth Drivers, Multi-scenario Services Flourish

Food Delivery

Fast food and tea beverages
Rapid growth in revenue and order volume



Supporting merchants' marketing campaigns
Providing high-quality and stable fulfilment services



On-demand Retail



Delivery revenue from Supermarket Sector
YoY Growth

80+% ↑



Apparel



Beauty



Digital Products

Steady growth in non-food categories

Actively expanded the **on-demand retail ecosystem**
Formed collaborations with various **front-warehouses and lighting warehouses**



Strengthened Network Coverage & Delivered High-quality, Stable Fulfilment Services

Further expanded county-level coverage
Better serve the business needs of lower-tier markets

Covered lower-tier counties

1,400+



Daily average order volume in counties

Doubled YoY



Enhanced fulfilment service quality
Winning long-term trust from merchants and consumers

Fulfilment in-time rate approximately

95%



Average fulfilment time for orders within 3km

22Minutes



Fulfilment in-time rate fluctuations during holidays and adverse weather within

3ppts



